

Return on Investment Size (net)

GBP													YTD	Headlines
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
2009	-	-	-	-	-	-	-	-0.52%	-0.13%	0.82%	0.51%	0.37%	1.05%	
2010	0.66%	0.22%	-0.33%	1.51%	-1.23%	-0.87%	-1.55%	2.34%	0.29%	-1.80%	1.60%	0.73%	1.59%	Month: 0.28%
2011	-1.35%	-0.36%	0.20%	0.22%	0.31%	0.09%	-0.40%	-0.24%	0.75%	-0.98%	-0.38%	0.37%	-1.77%	
2012	-0.30%	-0.30%	0.32%	0.28%									0.00%	YTD: 0.00%

Past performance is no guarantee of future performance.

This information is for general information and indicative purposes only and shows the performance since inception of the GBP and EUR Managed Accounts held at Saxo Bank, by taking the gross percentage profit (or loss) as a percentage of the Investment Size achieved by all clients with accounts at Saxo Bank net of management fees (typically 1% + VAT) and quarterly performance fees (typically 20% + VAT) to show net performance. Investment Size is the maximum currency exposure capable of being traded. Margin is typically 10% of Investment Size, but this can vary across accounts.