



ECU Group appoints chairman

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The ECU Group has announced the appointment of Nigel Lester as Chairman.

Nigel has a wealth of experience across asset management and investment banking, including prominent roles in leading European Investment Banks, such as Global Head of Research at UBS, Deputy Global Head of Equities at Dresdner Kleinwort Benson, earlier in his career, he was CEO of NatWest Investment Management and CIO (International) Aetna Life and Casualty.

Nigel will be working as non-executive Chairman, with the management team at ECU and will be a member of the remuneration and executive strategic planning committees. ECU currently manages circa USD2 billion and with currency as an increasingly important asset class for fund managers. ECU is looking to expand its reach in corporate debt management and currency asset management.

Commenting on the appointment, Michael Petley, ECU co-founder and CIO, said: "We are delighted to welcome Nigel onto the team at ECU. His experience across the asset management and investment banking sectors will be highly valuable to the future of the business. We look forward to working with him to build on the success of the group."